

Social Security and Medicare

Policy Statement

Lay employees participate in the Social Security system as provided in the Federal Insurance Contributions Act (FICA). The individual employee contributes an amount designated by law through payroll deduction, which is supplemented by the University with an amount designated by law. Benefits are payable at retirement, disability, or death.

Medicare coverage is available upon retirement or disability.

Related Policies

Retirement Policy
Retirement Plan

History of Policy– Social Security and Medicare

07/01/89 - Reaffirmed with publication of *Faculty Manual* 2.13.4

07/01/91 - Reaffirmed with publication of *Faculty Manual* 2.13.4; *Personnel Manual* 5.14

07/01/93 - Reaffirmed with publication of *Faculty Manual* 2.13.7; *Personnel Manual* 5.13

07/01/95 - Reaffirmed with publication of *Faculty Manual* 2.13.7; *Personnel Manual* 5.13

07/01/98 - Reaffirmed with publication of *Faculty Manual* 2.13.11; *Personnel Manual* 5.16

MARYWOOD UNIVERSITY
POLICIES AND PROCEDURES MANUAL