

Federal Title IV Parent Authorization Form

Federal regulations require the University to only apply federal Title IV funds to certain allowable charges.

Federal Title IV funds include:

- | | | |
|---|--------------------------------|-----------------------|
| * Direct Subsidized/
Unsubsidized Loan | * Direct Graduate PLUS
Loan | * Direct PLUS
Loan |
| * Pell Grant | | |

Allowable charges include only the following:

- * Tuition
- * Mandatory Fees
- * Room and board, if contracted with the University

If the sum of federal Title IV funds exceed the sum of these allowable charges, the University must return that excess to the student or parent borrower; however, the borrower can authorize the University to apply the amount of federal Title IV funds that exceed the allowable charges to cover non-allowable charges (such as avaiton fees) on the student's account. In accordance with federal regulations, if Parent PLUS loan funds create a Title IV excess, then the parent borrower determines how the excess is to be handled.

AUTHORIZATION

By signing below:

- I authorize that Marywood University apply Title IV funds to all charges on my student's account for the academic year for which the Title IV funds are received.
- I authorize that Marywood University to hold any excess Title IV funds for future charges within the loan period.
- I authorize tat Marywood University to apply any Title IV funds I receive toward prior year charges,as allowed by federal regulations.

I understand that this authorization is voluntary and will remain valid as long as my student is enrolled at Marywood University. At any time during the period of enrollment I may rescind this authorization, or any portion of the authorization, by contacting the Office of Student Accounts. I further understand that I will be responsible for paying any outstanding debts to Marywood University if I cancel this authorization.

Parent Borrower's Signature: _____ Date: _____

PLEASE RETURN THIS FORM TO OFFICE OF STUDENT ACCOUNTS

MAIL or Email :

Office of Student Accounts Office 2300Adams Avenue Scranton PA 18509
Or Email : studentaccounts@marywood.edu

FOR OFFICE USE ONLY

TVAAUTH: PTV

Date: ____/____/____

Initial: _____