

Marywood University
June 30, 2021 Quarterly Report
Final CARES I Emergency Grants – HEERF I
Final CARES II Emergency Grants and & Institutional Report – HEERF II

On March 27, 2020, the President of the United States signed the CARES Act (H.R. 748), which provides emergency relief funds to organizations and individuals affected by the coronavirus pandemic. The Higher Education Emergency Relief Fund (HEERF), found in Section 18004 of the CARES Act, provides funding to institutions of higher education “to prevent, prepare for, and respond to coronavirus.” The following information is provided by Marywood University as required by the Department of Education (“ED”) in order to comply with the reporting requirements under the CARES Act. This is our first 30-day progress report and presents information as of June 4, 2020. Additional reports will be provided every 45 days.

The information noted below is intended to not only meet the reporting requirements of the CARES Act but also provide information to the Marywood University community regarding the use of the student grant portion of the Higher Education Emergency Relief Fund (HEERF).

- On April 16, 2020, Marywood signed and returned to the Department of Education the Certification and Agreement and the assurance that the institution has used, or intends to use, no less than 50 percent of the funds received under Section 18004(a)(1) of the CARES Act to provide Emergency Financial Aid Grants to students. Marywood University received \$2,020,450 from the CARES Act. Fifty percent (50%) of those funds or \$1,010,225, was allocated for Emergency Financial Grants to Students. These funds were received on May 7, 2020.
- At Marywood, there were 2,879 students eligible to participate in programs under Section 484 in Title IV of the Higher Education Act of 1965 and thus eligible to receive Emergency Financial Aid Grants to students under Section 18004(a)(1) of the CARES Act.
- To determine which students received allocations of Emergency Financial Aid Grants, as well as how much they received, under Section 18004(a)(1) of the CARES Act, Marywood devised and used formulas based on need (according to financial aid records) and the cost of attendance. Students were told that the funds from the Emergency Financial Aid Grants were allocated to cover expenses related to the disruption of campus operations due to coronavirus, including eligible expenses under a student’s cost of attendance, such as food, housing, course materials, technology, health care, and child care. They were also asked to indicate how they generally intended to use their allocation to offset those expenses.

- Below is a review of award activity as of June 30, 2021:

CARES I Report on Recipients & Expenditures	Unduplicated Students Awarded	Grants Awarded
30 Day Report - June 4, 2020	972	\$836,900
45 Day Report – July 5, 2020	974	\$841,396
Quarterly Report – Sept 30, 2020	1004	\$845,896
Quarterly Report – December 31, 2020	1081	\$1,008,896
Final Quarterly Report – March 31, 2021	1081	\$1,008,896

- CARES I Grants were disbursed directly to students through the e-refund (direct deposit) process. In a May 1, 2020 email announcement to students, instructions for direct deposit were included. Students who did not set up direct deposit for the e-refund process within 15 days were mailed a check.
- Marywood University received \$2,020,450 from the Higher Education Emergency Relief Fund II (HEERF II) authorized by the Coronavirus Response and Relief Supplemental Appropriations Act, 2021 (CRRSAA). Fifty percent (50%) of those funds or \$1,010,225, was allocated for Emergency Financial Grants to Students. These funds were received on January 19, 2021.
- Unlike the CARES Act, the CRRSAA (HEERF II) requires that institutions prioritize students with “*exceptional need*”. Marywood defined exceptional need as students, both undergraduate and graduate, who had an EFC (as per the FAFSA) between 0 - 5711. A matrix comprised of EFC, number of credits, and dependent/independent (as per the FAFSA) was used to determine grant amounts. After students in the exceptional need category were funded, the remaining funds were made available to students with EFC’s greater than 5711.
- Students were told they could apply their HEERF II grant to an outstanding tuition balance, but only if they specifically chose and authorized that method of delivery.

CARES II Report on Recipients & Expenditures	Unduplicated Students Awarded	Grants Awarded
Quarterly Report – March 31, 2021	0	\$0
Final Quarterly Report – June 30, 2021	870	\$1,011,554

- Additional guidance was included in a [Frequently Asked Questions](#), FAQs, posted on our COVID-19 site.

Any questions about this report should be directed to the Financial Aid Office at finaid@marywood.edu listing CARES Act in the subject of the e-mail.