

Please Complete with ball point pen in type

SAMPLE IF CHARGED

MARYWOOD COLLEGE

Personal Computer Purchase Plan Loan Agreement

I intend to purchase the items listed below according to the "College Plan for Personnel Computers" as outlined on the reverse side of this form.

VENDOR	DESCRIPTION	PRICE
1) Name <u>Apple Computer</u> Address _____ _____ ZIP _____	<u>Macintosh Performa 636</u> <u>w/ CD-ROM Computer</u> _____	
AMOUNT OF CHECK FOR VENDOR #1		<u>1,823.36</u>
2) Name _____ Address _____ _____ ZIP _____	_____	
AMOUNT OF CHECK FOR VENDOR #2		_____
3) Name <u>Employee Name</u> Address <u>a Address</u> _____ ZIP _____	<u>Please issue check to employee.</u> <u>Reason: charged to credit card in order to</u> <u>take advantage of sale</u>	
AMOUNT OF CHECK FOR VENDOR #3		<u>(See note)</u>
TOTAL COST		<u>1,823.36</u>

COMPUTATION OF PAYMENTS: ENTER THE LESSER OF 75% OF TOTAL COST OR \$2,000

AMOUNT OF CASH DOWN PAYMENT TO COLLEGE

AMOUNT OF LOAN TO BE PAID IN 78 EQUAL INSTALLMENTS (Check to Employee)

<u>(1,367.52)</u>
<u>455.84</u>
<u>1,367.52</u>

I agree to pay to Marywood College the Sum of \$1,367.52 for the purchase of the items listed above, and I hereby authorize Marywood College to deduct from my payroll check the amount of \$17.54 bi-weekly until the total of \$1,367.52 is paid in full. Such deductions should commence with the 12/2/94 payroll check. I request that a check(s) be issued to the vendor(s) listed above for the equipment/software that I wish to purchase.

In the event my employment should be terminated, I authorize the College to deduct from the paycheck(s) due me, the amount owing on my account. However, if the amount due me is not sufficient, I promise to pay the entire balance due by the last date of my employment.

I have read the above terms and reverse side of this form and by signature below I wish to create a binding agreement.

Signature, Employee \_\_\_\_\_ Date \_\_\_\_\_

Signature, President, Marywood College \_\_\_\_\_ Date \_\_\_\_\_